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Nucleus welcomes Gordon Wilson as Chair of the Board

Nucleus Financial Platforms Group ("Nucleus") one of the UK's leading, independent, adviser platform groups, has announced the appointment of Gordon Wilson as its new Chair, subject to regulatory approval.

Gordon also chairs Ambassador Cruise Line and Virgin Experience Days, and previously chaired Interactive Investor, one of the UK's largest direct to consumer investment platforms with AUA of almost £55bn, until its successful sale to abrdn earlier this year. His 30-year executive career includes the President and CEO of Travelport, one of the world's leading travel commerce platforms which he took public on the NYSE in 2014 and then sold to private equity in 2019. He also served as a non-executive director at William Hill PLC until its successful sale to Caesars Entertainment in 2021.

Richard Rowney, Chief Executive Officer of Nucleus, said: "It's a pleasure to welcome Gordon to the board. His considerable experience and knowledge will be of great advantage to us, as we continue to grow and scale our business.

"I also thank our outgoing chair Mark Dearsley for his tremendous support, counsel, and expertise over many years, helping steer the business from the IFG ownership days through to the position we're in today."

Gordon Wilson added: "I'm delighted to be taking up the role of chair at a pivotal time for Nucleus as we grow the business and develop a new retirement platform on new technology. It has a unique opportunity to become one of the scale leaders in the sector, while delivering against the priorities of advisers through investment in the proposition, pricing, and service. "

Nucleus is one of the UK's leading independent retirement-focused platforms, operating from offices in Edinburgh, Glasgow, London, and Salisbury. The business administers approximately £46 billion* of customer assets across self-invested personal pensions, individual savings accounts, general investment accounts and other products, for over 5,000 financial advisers and serving more than 160,000 underlying customers across the UK.

Since the creation of the combined group, the development of a new retirement platform has started. The business combined scale, and the profitability that comes with it, is enabling it to invest in products, price, and service. To date, £5 million has been invested in improving service and technology and a further £6 million committed to a roadmap of enhancements.



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About Nucleus

The Nucleus Financial Platform Group offers investment platforms that help make retirement more rewarding. Our two platforms are run exclusively for financial advisers, with over 160,000 UK customers.

Renowned for its SIPP expertise, James Hay Partnership has been working with larger financial advisory groups for more than 40 years, providing the means to administer pensions, savings and investments in a cost and tax efficient way.

Our award-winning platform Nucleus was acquired by James Hay in September 2021. It was founded in 2006 by advisers committed to altering the balance of power in the industry by putting the customer centre stage.

Nucleus is the name of the combined business and together it's already one of the UK's leading, independent, adviser platform groups, with approximately £46 billion* in assets under administration.

To find out more visit: www.nucleusfinancialplatforms.com

* As at as at February 2022 – Fundscape Q1 Platform Report